

# Improving our security

## **Please note: 3-day hold on non-Scotiabank cheques deposited to your credit card account.**

Security is of the utmost importance to you as a customer, and to us as your bank. To ensure our mutual protection, all non-Scotiabank cheques deposited to your credit card account will be subject to an automatic 3-day hold.

### **Why is this 3-day hold required?**

The 3-day hold requirement helps:

- Reduce the risk of loss to you from cheques being returned after you have had access to un-cleared funds deposited to your credit card account.
- Increase efficiency by replacing current procedures which may hold up processing.

### **Please note...**

- Customers who hold a Scotiabank Credit Card but do not bank with Scotiabank: You will need to allow for the 3-day hold when making payments to your Scotiabank credit card using a cheque from another local bank\*.
- You can transfer free of cost from your Scotiabank Transactional account using Scotia Online banking:  
If you wish to have funds available sooner on payment of your credit card, you may transfer the payment from your Scotiabank deposit account to your credit card account. Please check the website for the time it takes for the transfer to clear. This process is free when you use Scotia Online banking.

**For more information, visit any Scotiabank branch.**

\* Foreign cheques will be subject to a 30-day hold.



Discover what's possible