

MEDIA RELEASE

Scotiabank says YES to Camp Enterprise 2013

Barbados, August 14, 2013 – Scotiabank recently partnered with the Youth Entrepreneurship Scheme (YES) to put on Camp Enterprise 2013; a 5 week entrepreneurship camp open to children ages 13 to 17 years to develop and manage their own businesses in a controlled environment. Working under the theme... “Create! Innovate! Make it Happen!” Camp Enterprise was formed out of the National Summer Camp programme of the Ministry of Culture, Sports & Youth, and was coordinated by Selma Green and Paul Leach of YES.

The Camp had 40 participants this year, who worked in groups of 5 to develop businesses in different sectors including agriculture and manufacturing. At the graduation and awards ceremony held at Queen’s College and sponsored by Scotiabank, each group presented their business plan and gave an account of their profits and losses to a panel of judges and onlookers, including their peers and family members.



Photo 1: Left to right – Ruth Blackman, Permanent Secretary in the Ministry of Culture, Youth and Sports; winners of the ‘Best Business’ - members of Sparkle Enterprise who offered Sweet Treats and Auto Services; and Caseline Gumbs, Manager of Scotiabank Holetown.

Caseline Gumbs, Manager of Scotiabank Holetown was one of the judges and award presenters at the graduation. In addressing the camp, Mrs. Gumbs commented: "I trust that you have been inspired by the Youth Entrepreneurship Scheme to develop and run your own businesses, for today it is evident that younger people are viewing entrepreneurship as a viable career option and even more Barbadians are running successful businesses."

She was very impressed with the quality of the Business Plan presentations, and how the campers were able to articulate their overall experience including the challenges of working in a group setting, given that they were not allowed to choose their own group members. "This experience will certainly help camp participants to develop leadership skills for their own careers, for whether they form their own businesses or become part of the traditional workforce, it is critical to be a dynamic team player." Mrs. Gumbs stated.

About Scotiabank

Scotiabank is one of North America's premier financial institutions and Canada's most international bank. Scotiabank has been part of the Caribbean since 1889. It is now the leading bank in the region, with operations in 24 countries, including affiliates. The Bank has more than 10,500 employees, 972 ABMs and 357 branches, kiosks and other offices in the region, including affiliates.

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