

# MEDIA RELEASE

## Scotiabank takes top place in Barbados in Global Finance's list of World's Best Emerging Markets Banks 2013

**NEW YORK, April 9, 2013** — Global Finance magazine has named the “Best Emerging Markets Banks 2013 in Latin America” in an exclusive survey to be published in the May 2013 issue.

Scotiabank was named Best Bank in Barbados and also took the top spot in the US Virgin Islands, Turks and Caicos, Jamaica, and Trinidad and Tobago.

Managing Director of Barbados and Caribbean East, Sean Albert expressed his delight at the award. “We’re pleased to be recognized by prestigious industry magazines like Global Finance. It shows that we are staying on strategy, delivering for our customers and developing our people. This award encourages us as we chart a course of constant improvement and innovation.”

Global Finance editors—with input from industry analysts, corporate executives and banking consultants—selected the best emerging market bank in the region and in 25 countries. Criteria for choosing the winners included growth in assets, profitability, strategic relationships, customer service, competitive pricing, and innovative products.

This is the twentieth year that the magazine has selected top banking performers in emerging markets. The report covers best banks in Asia, the Middle East, Africa, Latin America, and Central and Eastern Europe. “Each region and individual country presents unique challenges for banks and their customers, especially under the difficult conditions global financial markets continues to face,” says Joseph Giarraputo, publisher of Global Finance. “For this reason, customers must depend on excellence in execution from their banking partners. These are the banks that are providing best-in-class solutions for these distinctive markets.”

### **About Scotiabank**

Scotiabank is one of North America’s premier financial institutions and Canada’s most international bank. With more than 81 000 employees, Scotiabank and its affiliates serve some 19 million customers in more than 55 countries around the world. Scotiabank offers a broad range of products and services including personal, commercial, corporate and investment banking. With assets of \$670 billion (as at July 31, 2012), Scotiabank trades on the Toronto and New York Exchanges. Please visit [www.scotiabank.com](http://www.scotiabank.com) for more information

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