



SCOTIABANK (BARBADOS) LIMITED

July 22, 2022

Scotiabank supports BEF's Community Summer Challenge 2022.

The 2022 edition of the Barbados Entrepreneurship Foundation's (BEF) Community Summer Challenge kicked off this week and Scotiabank is proud to be on board, supporting young entrepreneurs ages 18-25 with the opportunity to grow their ideas into start up companies.

The Challenge is designed to foster teamwork and collaboration between participants; facilitate networking through business mentorship; create synergies amongst partners; equip budding entrepreneurs with the skills, and attitude to better navigate the entrepreneurial landscape; and facilitate the transition from idea to start-up, or to enable business expansion for those who have already started in one year.

Scotiabank has been a supporter of the BEF for numerous years through our sponsorship of the \$20 Challenge. Over the past 2 years in response to the challenges brought about by the pandemic, the BEF successfully piloted an expanded version of the \$20 Challenge to include young adults ages 18-25. Scotiabank was also a part of the foundation of that innovative programme and as such, did not hesitate to support the 2022 edition, which aims to impact 75 young entrepreneurs.

Suzette Armoogam - Shah, Managing Director of Scotiabank Barbados commented "By supporting programmes and partnering with organizations that help improve education and employment prospects, people are enabled to participate in the economy more, better adapt to changing circumstances, and increase their likelihood of financial success.... The Community Summer Challenge aims to do just that - develop and enhance the entrepreneurial skills of young people so that they can lead fulfilling lives."



Challenge Partners with members of the BEF. From left FundAccess General Manager Mrs. Esther Lord-Graham, Managing Director Scotiabank Barbados Mrs. Suzette Armoogam-Shah, BEF Director Dr. Jeanine Comma, BEF Executive Chairman Mrs. Celeste Foster, BEF Director Mr. David Simpson, BWU Co-op Credit Union Marketing Manager Ms. Valerie Hope, Barbados Trust Fund Business Development Officer Ms. Jerricia Durant, and COB Credit Union Member Relations Executive Mr. Creig Jones.