



SCOTIABANK (BARBADOS) LIMITED

MEDIA RELEASE

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Global Finance recognises Scotiabank as the Best Bank in the Caribbean and Barbados' Best Bank 2025.

Scotiabank has been recognised as the Caribbean's Best Bank 2025 by Global Finance with several individual country wins, including Barbados. Global Finance Magazine (New York) selects the best financial institutions around the world every year and is a trusted standard of excellence.

Joseph D. Giarraputo, Publisher and Editorial Director of Global Finance commented "Global Finance's Best Bank Awards honor financial institutions that excel in diversity of offerings, long-term stability, and technological innovation. The winners of this year's awards are those banks that attended carefully to their customers' needs in difficult markets and accomplished strong results while laying the foundations for future success."



Suzette Armoogam-Shah, Managing Director, Scotiabank Barbados thanked the Bank's employees and reiterated its commitment to clients. "We are excited by this recognition as it shows that we are making progress against our strategy. The award reflects the hard work and dedication of our team and all that we are achieving together as we create value for our clients. Our strong performance and introduction of innovative digital enhancements has enabled us to lead the local market. We remain focused on deepening client relationships, leading with advice and following with solutions, as we build high-quality experiences."

The Bank is focused on making it easier for clients to do business with Scotiabank. In keeping with this, highlights of this award include:

- A new digital onboarding process aimed at a better user-experience. For deposit accounts, the process has been fully rolled out and is being piloted for loans and credit cards.
- An online collaboration tool which allows select client groups to communicate with their dedicated advisors via quick chat and call features while using the Scotia Caribbean App.
- New enhancements to merchant services, providing secure and innovative payment solutions such as the creation of a proprietary Application which integrates unmanned solutions/kiosks.

Scotiabank was also recognized as the Best Bank 2025 in Bahamas, Barbados, Guyana, Jamaica and Turks & Caicos. Read more about the 2025 Global Finance Best Bank awards [here](#).

About Scotiabank

Scotiabank's vision is to be our clients' most trusted financial partner and deliver sustainable, profitable growth. Guided by our purpose: "for every future," we help our clients, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With assets of approximately \$1.4 trillion (as at January 31, 2025), Scotiabank is one of the largest banks in North America by assets, and trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit www.scotiabank.com and follow us on X @Scotiabank.

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