



SCOTIABANK (BARBADOS) LIMITED
MEDIA RELEASE
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Scotiabank named as Barbados' Bank of the Year 2024!

The Banker Magazine has named Scotiabank as Barbados' Bank of the Year 2024. This is the 5th consecutive year Scotiabank Barbados has earned this recognition. This win follows a similar one awarded to the Barbados business earlier this year - Best Bank 2024 by Global Finance.



The Banker Magazine, a Financial Times publication, is regarded as the industry standard for banking excellence. Its Bank of the Year Awards aim to recognise Banks that have grown while retaining a solid balance sheet, improved the quality of their service, invested in technology and considered their role within their local communities.

Commenting on the win from The Banker Magazine, Suzette Armoogam-Shah, Managing Director, Scotiabank (Barbados) Limited indicated "This award is a result of our clients' continued loyalty, trust and confidence and I thank them for their commitment to Scotiabank. Our ability to achieve this recognition for the past 5 years is also a reflection of the passion and dedication of our employees to help make it easier for clients to do business with us."

"While a lot of work has gone into this award, we remain committed to continuously striving for better to meet our clients' needs. This award gives us the motivation to further improve in 2025 and beyond as we maintain a client centric mindset, ensuring that we deliver a differentiated experience that adds value" Armoogam-Shah concluded.

Highlights from the Bank's performance this year include enhancements to digital platforms, inclusive of a new digital onboarding process aimed at a better user-experience. Along with the progress on the digitalisation front, investments have also been made in fraud detection measures to enable more efficient identification of suspicious activities, further enforcing the Bank's commitment to keeping clients safe.

The Banker Magazine is the world's longest running international banking magazine, recognized as a leading source of information on finance and investment around the globe. This year, Scotiabank was also named the Bank of the Year 2024 in Bahamas, Canada, Guyana, Trinidad & Tobago and Turks & Caicos. Read more about Scotiabank's 2024 Awards on The Banker's website [here](#).

About Scotiabank

Scotiabank's vision is to be our clients' most trusted financial partner and deliver sustainable, profitable growth. Guided by our purpose: "for every future," we help our clients, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With assets of approximately \$1.4 trillion (as at October 31, 2024), Scotiabank is one of the largest banks in North America by assets, and trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit www.scotiabank.com and follow us on X @Scotiabank.

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