



## SCOTIABANK (BARBADOS) LIMITED

### MEDIA RELEASE

April 17, 2026

#### Scotiabank named the Caribbean's and Barbados' Best Bank 2026 by Global Finance.

Scotiabank Barbados has been named Best Bank in Barbados for 2026 by Global Finance, one of the world's most respected financial publications. This is the 3<sup>rd</sup> consecutive year the Bank has received this award. In addition, Scotiabank was also recognised as Best Bank in the Caribbean, underscoring the strength of its regional performance and leadership.



The awards celebrate banks that consistently demonstrate excellence in financial performance, innovation, customer service and strategic execution across highly competitive markets. Joseph D. Giarraputo, Publisher and Editorial Director of Global Finance commented "The Best Bank Awards 2026 honor the institutions that best manage their assets and liabilities while investing in digital innovation and AI to meet the changing needs of their clients."

Commenting on the achievement, Suzette Armoogam-Shah, Country Head, Scotiabank Barbados, said "This recognition is especially meaningful as we celebrate 70 years of serving Barbados, and it would not be possible without the trust and loyalty of our clients, for which we are deeply grateful. Being named Best Bank in Barbados and Best Bank in the Caribbean is a proud validation of our strategy and the dedication of our team. By combining strong financial performance with a client-centric approach and continued investment in digital capability, we are building a resilient, forward-looking bank that remains closely connected to the communities we serve across Barbados and the wider Caribbean."

Scotiabank Barbados' recognition was supported by several key achievements, including:

- Strong financial performance, reflecting disciplined balance-sheet management and sustainable growth.
- Industry-leading digital adoption, with a record 62% digital adoption rate and over 98% of transactions completed through digital and online platforms.
- Continued investment in digital innovation, including enhancements to the Scotia Caribbean App and Scotia Online, such as digital account opening, card lock/unlock capabilities, foreign-currency visibility, giving clients greater control, security and flexibility; as well as strong growth in digital payments, with increases in Scotia eCOM+, supporting Barbadian businesses in expanding their online and international reach.
- Ongoing investment in cybersecurity education, employee development and environmental, social and governance (ESG) initiatives that support financial well-being, inclusion, youth development and environmental sustainability across Barbados.

Scotiabank was also recognized as the Best Bank 2026 in Bahamas, Guyana and Turks & Caicos. Read more about the 2026 Global Finance Best Bank awards [here](#).

#### About Scotiabank

Scotiabank's vision is to be our clients' most trusted financial partner and deliver sustainable, profitable growth. Guided by our purpose: "for every future," we help our clients, their families and their communities achieve success through a broad range of advice, products, and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With assets of approximately \$1.5 trillion (as at October 31, 2025), Scotiabank is one of the largest banks in North America by assets, and trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit <http://www.scotiabank.com> and follow us on X @Scotiabank.

For media enquiries:  
Cindy Mohammed

Manager – Communications & Corporate Social Responsibility  
[cindy.mohammed@scotiabank.com](mailto:cindy.mohammed@scotiabank.com) | (868) 732-6138