



SCOTIABANK (BARBADOS) LIMITED
MEDIA RELEASE
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Scotiabank named Barbados' Bank of the Year 2022
- 3rd consecutive year the Bank has won this award!

Scotiabank has been named Barbados' Bank of the Year 2022 by The Banker Magazine a Financial Times publication. This is the 3rd consecutive year Scotiabank has won the title of Bank of the Year, having also received the accolade in 2020 and 2021.

The Banker Magazine, a Financial Times publication is regarded as the industry standard for banking excellence. Its Bank of the Year Awards select winning banks based on those that have made the most progress over the past 12 months. This award recognizes Scotiabank Barbados for delivering excellence in returns, strategy, innovation, technology, and product and services in the local banking industry.



Commenting on the award, Suzette Armoogam - Shah, Managing Director, Scotiabank Barbados indicated "We continue to make progress in enhancing our operations, in particular our digital offerings, while aligning with our customer first mindset. We are grateful to our customers - their continued trust and confidence in us provide the foundation from which we're able to consistently grow year after year. We remain committed to working with them, using their feedback to deliver a better customer experience."

Notable highlights from this recognition include enhancements to the Scotia Caribbean App, including the introduction of Scotia SelectPay™, providing customers with greater flexibility for larger credit card purchases; and the ability of customers to open additional accounts online. These as well as other new features have resulted in approximately 53% of customers, being enrolled on the Bank's digital platforms.

"This award would not be possible without the collective efforts of our strong and dedicated team. Our employees continue to deliver their best, and I am extremely proud and appreciative of their dedication and commitment" she concluded.

The Banker Magazine is the world's longest running international banking magazine, recognized as a leading source of information on finance and investment around the globe. This year, Scotiabank was also named the Bank of the Year 2022 in Barbados, Canada, Jamaica and Turks & Caicos and was recognised with the Global Banking in the Community Award. Read more about Scotiabank's 2022 Awards on The Banker's website [here](#).

About Scotiabank

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future", we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of over 90,000 employees and assets of over \$1.3 trillion (as at October 31, 2022), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit <http://www.scotiabank.com> and follow us on Twitter @Scotiabank..

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