



**SCOTIABANK (BARBADOS) LIMITED  
FOR IMMEDIATE RELEASE  
February 11, 2021**

**Scotiabank joins Mastercard in the launch of the Priceless Planet Coalition in the Caribbean**

- Priceless Planet Coalition global pledge is to plant 100 million trees in five years

Scotiabank joins Mastercard on the expansion of the Priceless Planet Coalition to generate climate change awareness and impact across four Caribbean countries: Jamaica, Barbados, The Bahamas and the Dominican Republic. As part of the launch of this initiative, Scotiabank cardholders can contribute to different forestation initiatives through online purchases made with their ScotiaCard.

This global coalition unites the efforts of merchants, banks, cities and consumers to make meaningful investments to preserve the environment through the restoration of 100 million trees over five years, together with forestry experts from Conservation International and World Resources Institute. Other participating members are Transport for London and American Airlines, among others around the world, all of which are investing in innovative ways to inspire collective actions to address climate change. In the Caribbean, a place where climate change further impacts the effects of devastating hurricanes, Scotiabank has pioneered several initiatives to reduce Carbon emissions.

The current pandemic has underscored how interconnected our world has become, and that the health and well-being of our planet is deeply linked to that of our people. Together, Mastercard and Scotiabank are taking action now to combat global warming. Until April 22, current and new Bank cardholders in Barbados can contribute to planting a tree for every five online purchases of USD\$30 or more. The goal is to plant a total of 75,000 trees, based on purchases made in Jamaica, Barbados, The Bahamas and the Dominican Republic.

"Scotiabank is guided by our purpose: "for every future". We recognize that climate change is one of the most pressing issues of our time, and through our Climate Commitments, we are dedicated to supporting actions that address this challenge through our banking operations," said Anya Schnoor, Executive Vice President of Scotiabank in the Caribbean, Central America and Uruguay. "As a leading Bank in the Americas collaboration with other organizations is crucial for effective climate action. The Priceless Planet Coalition provides an opportunity for us to work alongside Mastercard to help make an impact and enables our customers in the Caribbean to be part of a very practical and tangible climate solution," she added.

"We recognize that a better, more prosperous future is intrinsically linked to the well-being and health of our planet, and we are committed to preserving and promoting the environment. We are so pleased our customers here in Barbados can help make a positive difference in the environment simply through their online purchases" indicated Colleen Cyrus, Chief Financial Officer, Scotiabank Barbados.

“Mastercard is committed to protect the environment in every continent where it operates, and here in the Caribbean, where the weather is sometimes extremely punishing, suffering from very destructive hurricanes; we truly believe in our efforts on restoring the rainforests and the landscapes is a key element in the fight against climate change” said Marcelo Tangioni, President of The Caribbean Division at Mastercard. Mr. Tangioni also added that “We are very glad to welcome Scotiabank joining the Priceless Planet Coalition, for this constant work against the clock and mostly, to rebuild ecosystems with the help of all the partners of the Coalition.”

The Priceless Planet Coalition aims to reinforce a restoration model that is not only focused on planting trees, but on re-growing forests for a positive climate, community, and biodiversity impact. To learn more about Priceless Planet Coalition, please visit [www.PricelessPlanet.org](http://www.PricelessPlanet.org) and follow us on social media #pricelessplanet.

To know more about Mastercard Corporate Social Responsibility’s Report and all its social and environmental efforts around the World click [here](#)

**About Mastercard, [www.mastercard.com](http://www.mastercard.com)**

Mastercard is a global technology company in the payments industry. Our mission is to connect and power an inclusive, digital economy that benefits everyone, everywhere by making transactions safe, simple, smart and accessible. Using secure data and networks, partnerships and passion, our innovations and solutions help individuals, financial institutions, governments and businesses realize their greatest potential. Our decency quotient, or DQ, drives our culture and everything we do inside and outside of our company. With connections across more than 210 countries and territories, we are building a sustainable world that unlocks priceless possibilities for all.

**About Scotiabank**

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future", we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of over 90,000 employees and assets of approximately \$1.1 trillion (as at October 31, 2020), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit <http://www.scotiabank.com> and follow us on Twitter @ScotiabankViews.