



SCOTIABANK TRINIDAD AND TOBAGO LIMITED

MEDIA RELEASE

May 3, 2023

Scotiabank wraps up Earth Month with tree plantings and net-zero focused initiatives.

Scotiabank employees wrapped up Earth Month (April) by leading a tree planting exercise with partner, the Walkers Institute for Regenerative Research, Education and Design (WIRRED). Through this effort, 100 sea grape trees were planted at the Walkers Reserve, under the One Tree for Every Bajan initiative.

Sea grape trees are endemic to the east coast of Barbados and thrive in the harsh environment which includes high wind speeds, saline laden breezes coming off the ocean, low water levels and high temperatures. The trees will sequester carbon which mitigates the negative impact of climate change. They will also stabilise the soil on the slopes where they were planted, diminishing soil erosion. Additionally, the trees will retain water in the soil and add biomass creating more nutritious soil to support the growth of other trees and plants.

Elize Rostant, Programme Manager at WIRRED indicated "As we face the greatest crisis of our time, that of climate change, it cannot be business as usual if we are to survive. Ensuring our populations have clean air, unpolluted water and nourishing food is critical to our survival. Therefore, working with and being supported by partners like Scotiabank is key to succeeding in this vision as WIRRED continues to create a model of regenerative practices, connecting and reconnecting people to the environment."

Furthermore, globally, Scotiabank is now accepting grant submissions for its [Net-Zero Research Fund](#). Not-for-profit and charitable organizations developing research and opportunities to decarbonize key sectors of our economy have until May 31, 2023, to submit their proposals for funding.

Established in 2021 as part of the Bank's [Climate Commitments](#), Scotiabank's \$10 million Net-Zero Research Fund initiates partnerships with leading think tanks and academic institutions and provides funding to support research to advance global decarbonization.

Suzette Armoogam-Shah - Managing Director, Scotiabank Barbados commented "We recognise the role we play in protecting Earth for this generation and future ones. We continue to work with partners and our employees, supporting initiatives that promote sustainable practices and a reduction in carbon footprint."



Scotiabank employees planted 100 trees in commemoration of Earth Month 2023



Scotiabank employees place plants in the ground along the East Coast at Walkers Reserve as part of Earth Month activities.

About Scotiabank

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future", we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of approximately 90,000 employees and assets of approximately \$1.2 trillion (as at January 31, 2022), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit <http://www.scotiabank.com> and follow us on Twitter @ScotiabankViews.

For media enquiries:
Cindy Mohammed
Manager – Communications & Corporate Social Responsibility
cindy.mohammed@scotiabank.com / (868) 732-6138