



SCOTIABANK (BARBADOS) LIMITED

MEDIA RELEASE

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Scotiabank's Net Zero Research Fund Now Accepting Applications in Commemoration of World Environment Day.

Until July 2nd [Scotiabank's Net Zero Research Fund](#) is accepting applications from think tanks and academic institutions that are supporting key sectors in their efforts to decarbonize the economy. Launched earlier this year, the CAD \$1 million fund is an initiative that will advance research and leadership in support of global decarbonization as part of the Bank's [Climate Commitments](#).

Suzette Armoogam – Shah, Managing Director of Scotiabank Barbados commented “We believe climate change is one of the most pressing issues of our time, impacting natural systems and communities. We understand the importance of our actions to ensure a world for future generations and that’s why this Fund has been developed. In addition to working to decarbonize our operations through energy efficiency and innovation we’re pleased to collaborate with organisations focused on combatting climate change.”

Scotiabank's Net Zero Research Fund was designed with the objectives of the Paris Agreement in mind, to stimulate research, dialogue and understanding of the shift to a net zero emission global economy.

By identifying pathways and initiatives that require investment to accelerate adoption or scale of application, the Fund will also strengthen relationships between academic and non-profit research institutes and the corporate sector through collaboration and knowledge sharing.

Scotiabank grants will range from CAD \$25,000 to CAD \$100,000. Any funds not granted through the initial application cycle will be awarded through a second call for proposals in 2022.

To be eligible for the Scotiabank Net Zero Research Fund, partner organizations must be not-for-profit organizations in their jurisdiction. For more information on eligibility and how to apply, please visit Scotiabank's global [website](#).

About Scotiabank

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future", we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of approximately 90,000 employees and assets of approximately \$1.1 trillion (as at April 30, 2021), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit <http://www.scotiabank.com> and follow us on Twitter @ScotiabankViews.

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