



SCOTIABANK (BARBADOS) LIMITED
MEDIA RELEASE
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Scotiabank introduces Scotia SelectPay™.

- **Bank is the first to launch this new way to convert credit card purchases into fixed monthly installment payments.**

Scotiabank has launched a new payment solution for Scotiabank personal banking credit card holders. Scotia SelectPay™ is a NEW digital banking feature that provides customers with the option to convert their credit card purchases into bite-sized, fixed, monthly payments via the Scotia Caribbean App and Scotia OnLine Banking.

With Scotia SelectPay™ customers can turn their credit card purchases of approximately BB\$500* or more - into 3, 6, 9 or 12-month plans. "We are pleased to add another new feature to our award-winning Scotia Caribbean App and the Scotia OnLine Banking platform. The SelectPay™ credit card payment feature provides an option for our customers seeking greater flexibility when paying for larger purchases" indicated Suzette Armoogam-Shah, Managing Director, Scotiabank (Barbados) Limited. "We hope it will help them better manage their credit cards and any unexpected expenses that may arise." she continued.

The Scotia SelectPay™ feature is available on personal banking credit cards. No new application or credit checks are needed, and customers can set up a SelectPay™ plan in less than a minute.

For more information, including how to set up a Scotia SelectPay™ plan, visit <https://bb.scotiabank.com/personal/credit-cards/selectpay.html>

*This amount is based on the daily USD conversion rate and refers to a completed transaction for a purchase that is equal to or greater than US \$250 or it's equivalent in local or another currency. This conversion amount will vary depending on the daily conversion rate.

About Scotiabank

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future" we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of over 90,000 employees and assets of approximately \$1.2 trillion (as at July 31, 2021), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit <http://www.scotiabank.com> and follow us on Twitter @ScotiabankViews.

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