

SCOTIABANK (BARBADOS) LIMITED MEDIA RELEASE Tuesday June 21, 2022

Scotiabank Barbados named as a Great Place to Work®

Scotiabank Barbados has been recognized as one of the Best Workplaces™ in the Caribbean 2022 by Great Place to Work®. This year's awards were given to companies who have been able maintain an environment and culture of trust and sound practices to continue to overcome the challenges brought on by COVID -19 pandemic.

Suzette Armoogam – Shah, Managing Director, Scotiabank Barbados commented "This is the first time we have been certified as a Great Place to Work,





and what makes it even more exciting is that this award is employee-driven and gives a true representation of the Bank from the employee perspective. We have made great steps in continuing to create a culture where every employee feels supported, valued and respected."

Over the past year, Scotiabank continued, to provide employees with key resources to support their total wellbeing, physical and mental health and career development. Most notably, just last month – May 2022, the Bank expanded its Parental Leave Benefit and includes the following major changes:

- Maternity Leave moved from 15 weeks to 16 weeks
- Paternity Leave moved from 7 days to 4 weeks
- Adoption & Gestational Surrogacy Eligibility

The Bank also continues to:

- Foster employee wellness a new digital employee and family assistance platform was launched with 24/7 phone access, a dedicated mobile app and website.
- Invest in talent development evolving the learning experience for employees with new virtual training platforms and programmes.
- Champion diversity, equity and inclusion advancing gender equity in the workplace, enabling an
 inclusive environment for employees with disabilities and promoting all-encompassing policies for all
 employees regardless of differences.

Scotiabank Barbados also placed on the list of Best Multinational Workplaces 2022, joining Scotiabank's operations in Trinidad and Tobago, Jamaica, Costa Rica, Dominican Republic and Panama

About Great Place to Work [®] / Best Workplaces [™]

Great Place to Work® is the Global Authority in creating, sustaining and recognizing High-Trust, High-Performance Culture™ at workplaces. The 2022 Best Workplaces™ in the Caribbean list is compiled by the Great Place to Work® Institute. For more info on the 2022 ranking, please visit: Best Workplaces in the Caribbean 2022 and Best Multinational Workplaces in CA and Caribbean 2022

About Scotiabank

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future", we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of over 90,000 employees and assets of approximately \$1.3 trillion (as at April 30, 2022), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit http://www.scotiabank.com and follow us on Twitter @ScotiabankViews..