Scotiabank.

SCOTIABANK (BARBADOS) LIMITED February 4, 2025

Your banking experience at the Rockley Branch.

Clients expect to be able to bank and benefit from their banking relationship, based on their lifestyles. Our digital transformation, driven by our clients' changing preferences, continues to motivate us to achieve efficiencies and growth. Our significant investment in technology provides our clients with safe and convenient digital alternatives for their day-to-day banking needs.

Over time, we've seen a decrease in the number of clients who visit our branches, as they are choosing to use digital solutions for their day-to-day transactions. Branch visits are now reserved for more complex needs.

Based on our clients' changing preferences and upon review of our branch and service delivery network in Barbados, we have made a decision to consolidate the operations of the Rockley Branch into the Bridgetown Branch.

What does this mean?

The way you do business with us at our Rockley Branch location is going to change. Here's how:

- **Effective May 23, 2025,** the Rockley Branch will close its doors to the public and its operations will be consolidated into the **Bridgetown Branch.**
- Your Accounts will be automatically transferred to the Bridgetown Branch. This means that you will have a new transit (branch code) and a new account number after May 23, 2025. We will contact you with details on your new account(s). This change does not restrict your access to your existing account(s) and no action is required from you at this time. Your pension, salary deposits, standing orders and loan payments will be transferred automatically to your new account number after May 23, 2025. Processing will take place as normal.

Your ATMs at Rockley Branch are still available.

In the meantime, the ATMs you are accustomed to using will continue to be available at the Rockley Branch for your convenience. You may also visit any of our other <u>Branch or other ATMs across the island</u>. Following the transition of the Rockley Branch operations, for your convenience, ATMs will be available for your use in nearby areas.

We're here to help.

Please speak with a branch should you have any questions or concerns and stay tuned to bb.scotiabank.com or @scotiabarbados on social media for further updates.

This decision was not taken lightly and was completed only after careful consideration of several factors, including changing client needs. We thank you, our clients, for your business and just as importantly, your trust. We remain dedicated to serving you in branch and via our best-in-class mobile and online banking channels.