



**SCOTIABANK (BARBADOS) LIMITED
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Scotiabank Named Barbados' Bank of the Year 2020.

Scotiabank has been named Barbados' Bank of the Year 2020 by The Banker Magazine a Financial Times publication. Regarded as the industry standard for banking excellence, The Banker's Bank of the Year awards judge banks on their ability to deliver returns, gain strategic advantage and serve their markets. This year, banks were also assessed on their response to the COVID-19 pandemic.

"Throughout the pandemic we have adopted an enhanced customer focus whereby we continue to help our customers navigate the changes they are experiencing. Banking safely and managing financial commitments have been our customers' major concerns. We remain responsive with digital offerings and dedicated resources to help with financial relief measures." stated David Parks, Managing Director, Caribbean East, Scotiabank.

"We continue to invest in Barbados and with the introduction of several digital innovations, customers have not only been provided with more convenient and efficient banking options but also the ability to bank safely and securely at home or remotely, reducing their touchpoints during the pandemic. In addition to our online and mobile banking platforms, our next generation ATMs have been enhanced, enabling more transactions to be done without the need to visit the teller in branch. We have also introduced a dedicated hub on our website for seniors, equipped with step by step guides to help them learn about digital banking." Parks continued.

The Bank acknowledges the key role its customers and employees have played in achieving this award. "This award will now be possible without the continued confidence and trust of our customers and the dedication and passion of our employees. I salute these two groups for helping us be #1. 2020 has been a challenging year for us all but we remain committed to continuing to improve in 2021 through working with our customers and helping them achieve their goals" he concluded.

This year, Scotiabank was also named the Bank of the Year 2020 in Canada, Jamaica and Trinidad & Tobago.

The Banker Magazine is the world's longest running international banking magazine, recognized as a leading source of information on finance and investment around the globe. The Banker selects one winning bank for each of the 120 countries judged. Over 1,000 applications are collected and judges select winning banks based on which ones they believe have made the most progress over the past 12 months.



About Scotiabank

Scotiabank is a leading bank in the Americas. Guided by our purpose: "for every future", we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of over 90,000 employees and assets of approximately \$1.1 trillion (as at October 31, 2020), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit <http://www.scotiabank.com> and follow us on Twitter @ScotiabankViews.