



SCOTIABANK (BARBADOS) LIMITED

Friday, June 25, 2021

Helping young people discover their full potential through the \$20 Challenge

Yesterday - June 24, an expanded edition of the Barbados Entrepreneurship Foundation's (BEF) \$20 Challenge was launched. Scotiabank has been a main supporter of the initiative geared specifically towards helping young people realise their dreams of becoming entrepreneurs, for the past 7 years.

In light of the pandemic, in December 2020, the BEF launched the \$20 Challenge - The Pivot as an abridged version, with sessions taking place virtually. Now, through collaborations with new groups, the focus has been expanded to include community engagement. For the next 2 months, 30 young people from the Optimist Clubs of Barbados will benefit from the skills and expectations of being an entrepreneur through this fantastic \$20 Challenge. Other new collaborators include Sagicor Cave Hill School of Business & Management (SCHSBM) and the Youth Entrepreneurship Scheme (YES).

Scotiabank remains pleased to help shape the lives of many young people across Barbados. As an organization, we believe our success is inherently tied to the success of the communities in which we operate. We are guided by our purpose: for every future and are committed to making an impact and investing in a better future for everyone.



Celeste Foster of the Barbados Entrepreneurship Foundation; Margot Ajuan of the Optimist Club Barbados; Ryan Carrington of Scotiabank, Haggatt Hall; Ryan Moseley of the Youth Entrepreneurship Scheme; and Professor Justin Robinson of the Sagicor School of Business and Management.



Celeste Foster - CEO, \$20 Challenge, Barbados Entrepreneurship Foundation during the launch event.



Ryan Carrington - Manager, Scotiabank Haggatt Hall underscores the Bank's commitment to investing in young people during the launch.