

Investing and creating opportunities for the future.

Scotia Beneficiary Stories: Barbados Entrepreneurship Foundation.

The Barbados Entrepreneurship Foundation (BEF) has been hosting the \$20 Challenge since 2011. The challenge fosters an entrepreneurial spirit among secondary and tertiary school students and the wider community, and is aimed at building economic resilience in Barbados.

The BEF provides a seed capital of \$20, along with training and mentorship to participants throughout the duration of the competition and the students then sell their products during a specified timeframe. Participants are then required to submit business reports to the BEF and repay the money loaned to them. The BEF continues their mentorship efforts and business skills training as the young entrepreneurs venture out to pursue their passion.

“ **There's no greater reward in life than helping young people and then seeing them develop into something special.** – Keith Miller, Founder, BEF ”

Scotiabank (Barbados) Limited has been supporting the \$20 Challenge for almost a decade, and we are pleased to be a part of a programme that aids in the development of young people as they realize their full potential as young entrepreneurs.

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