MEDIA RELEASE

Scotiabank Teaches Economics for Success in 3 Secondary Schools

Barbados, March 28, 2013 – Scotiabank signed on as a regional partner with Junior Achievement (JA) in July 2012, as part of a 3-year memorandum of understanding to make financial literacy and life skills courses available to more than 14,000 students in Bahamas, Barbados, Chile, Costa Rica, Dominican Republic, El Salvador, Guatemala, Jamaica, Peru, Puerto Rico, Trinidad & Tobago and US Virgin Island.

The courses will give students a basic understanding of the principles of finance and practical advice on budgeting, planning and money management. Scotiabank employees from across these 12 countries will volunteer their time to go into these schools and run more than 400 sessions.

Here in Barbados, Scotiabank just completed the JA Economics for Success Program in three secondary schools, with 60 students graduating from the program at Harrison College, Christ Church Foundation School and Springer Memorial School. Through hands-on classroom activities, JA Economics for Success explores personal finance and students' education and career options based on their skills, interests, and values. It also demonstrates the economic benefits of staying in school.



Photo 1: JA Graduating Class at Harrison College standing in the background with Principal, Winston Crichlow. Seated in the front row from left to right - JA Program Officer, Maryam Pandor; JA Lead Teacher, Ms. Kristle Springer; Scotiabank JA Mentor Keisha Payne and Scotiabank JA Mentor, Keisha Straughn.

JA began operating in The Americas Region in 1955, with the establishment of JA Canada. Then in the 70s JA starts operating in Mexico and Trinidad & Tobago being the first office in the Caribbean. Today, JA Americas is represented by thirty two countries working to positively impact the continent's economic prosperity by developing entrepreneurship, workforce readiness, and financial literacy skills in young people living in both urban and rural areas.

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After more than 40 years of presence in the region, JA Worldwide has operations in almost every country in Latin-America and the Caribbean. In 2010, more than 1,000,000 students benefited from the JA experience.



Photo 2: JA Graduating Class at Christ Church Foundation School standing in the background. Seated in the front row left to right: Principal, Mr. Edward Robert Cumberbatch; Deputy Principal, Yvette Mayers; JA Lead Teacher, Danielle Doughlin; Volunteer Business Owner, Mr. Greaves; Guest Speaker, Mac Anderson (AGM and Head Corporate & Commercial Banking Centre); Scotiabank JA Mentor, Donna Parris; Scotiabank JA Mentor, Lisa Harewood and JA Program Officer, Maryam Pandor.



Photo 3: Left to right – Scotiabank JA Mentor, Shamira Shorey; a section of the JA Graduating Class at Springer Memorial School; JA Lead Teacher, Thoniya Joseph and Principal, Pauline Benjamin.



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About Scotiabank

The Scotiabank Bright Future program is our global philanthropic vision which brings together the passion of our employees, the insight of our partners and the spirit of our communities. For over 175 years, Scotiabankers have had a history of giving back to our communities in order to create better places to live and work. As a prominent financial institution on a global level, our international reach, has provided a unique opportunity to help people around the world.

Through the Scotiabank Bright Future program, our charitable efforts are aimed at being relevant and responsive to the needs of the local community at a very grassroots level. Our community efforts span the arts, education, social services and health care. In the Caribbean, Latin and Central America, the program focuses primarily on children and children's causes.

For more information:

Nicola Greaves (246) 431-3102 or nicola.greaves@scotiabank.com

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